



2020-2021

Request for Federal Direct Loans

Office of Financial Aid
1300 S Country Club Road - El Reno, OK 73036
405-422-6250 - Fax: 405-422-1463

Name _____ SSN/Student ID _____

Street Address _____ City _____ State _____ Zip _____

Phone (Area Code and Number) _____

This form is for students who have:

- Completed the 2020-2021 Free Application for Federal Student Aid (FAFSA).
Received notification of Pell Grant eligibility.
Submitted all other paperwork requested.
Enrolled in at least 6 credit hours.

1. Semester applying for Loan:

- Fall/Spring 2020-2021
Fall 2020 Only
Spring 2021 Only
Summer 2021 Only

2. Please indicate the type of loan you are requesting

- Subsidized Federal Direct Stafford Loan (only if eligible). Interest on a subsidized loan is paid by the US Government while you are in school or in a deferment status.
Unsubsidized Federal Direct Stafford Loan. Interest on an unsubsidized loan is the responsibility of the student at all times during the life of the loan. You can choose to pay the interest OR allow it to capitalize (which makes your principal balance grow) while you are in school.

Do you want the Unsubsidized Loan if not eligible for the Subsidized Loan? Yes No

***If you are a first year freshman and a first time borrower at Redlands Community College, your loan disbursement won't be until 30 days after the first day of class.

3. Please answer the following question:

- The degree program I am enrolled in at RCC is: _____.
- I currently owe \$_____ in student loans (Log in to www.nsls.ed.gov, write in the amount owed and attach a copy of the loan summary screen to this request). If you are a first time borrower or don't owe anything in student loans, just enter a zero in the line provided. This form will be considered incomplete without the summary screen attached for those that have taken out student loans.
- My approximate loan payment will be \$_____ per month. (A loan calculator can be found at www.studentloans.gov under "Repayment Plans and Calculators").

4. You are required to log on to www.studentloans.gov and complete the loan Entrance Counseling and Master Promissory Note. Your loans will not be disbursed if both of these are not completed.

Student Signature _____

Today's Date _____

Financial Aid use ONLY:

Enrollment Status: Full time At least 1/2 time Grade Level: Freshman Sophomore
Making SAP: Yes No Freshman, First Time Borrower: Yes No
Checked NSLDS Yes Loan Profile Code: Advisor Initials: Date: